

DEPARTMENT OF ECONOMICS

The Head, Faculties and Students of the Departmentcordially invite you all to the

Seminar on

"EXPLORING THE DYNAMICS OF INDIA'S DIGITALECONOMY: OPPORTUNITIES AND CHALLENGES"

Date: 31stOctober, 2023 Time:10.00 am

Venue: Bharathiyar Conference Hall, TGASC

PROGRAM

Prayer: 10.00

Lighting of Lamp: 10.05 "Dignitaries on Dias"

Welcome Address: 10.15 Dr. SURATH NAYAK

Organizing Secretary,

HoD – Economics.

Presidential Address: 10.45 Dr. SASI KANTA DASH

Principal, TGASC, Puducherry

Technical Session 1: 11.15 Dr. E.M. RAJAN

Former Principal, TGASC, Puducherry

Technical Session 2: 12.00 Dr. P.G. ARUL

Professor and Head, Department of International Business,

Pondicherry University

Discussion: 12.45 QUESTION AND ANSWERS

of thanks: 13.00 Mrs. SUNITHA T.

Assistant Prof in Economics

NATIONAL ANTHEM



GOVERNMENT OF PUDUCHERRY

Tagore Government Arts and Science College Department of Economics

The Head, Staff and Students of the Department cordially invite you all to the One Day Seminar
On

EXPLORING THE DYNAMICS OF DIGITAL ECONOMY: OPPORTUNITIES AND CHALLENGES

Date: 31stOctober, 2023
Time:10.00 am

Venue: Bharathiyar Conference Hall



Concept of the Seminar

In today's rapidly evolving global landscape, the Digital Economy stands at the forefront of transformation and innovation. The Digital Economy encompasses a dynamic ecosystem of interconnected technologies, businesses, and individuals that leverage digital tools and data to drive economic growth and reshape industries. Digital Economy represents a seismic shift in the way businesses operate, consumers interact, and governments regulation. It is characterized by the pervasive use of digital technologies to create, deliver and exchange value in the form of goods, services and information. This digital transformation affects virtually every aspect of our lives from how we shop, work, communicate and even govern our day to day life.

The Prime Minister highlights Aadhaar, JnDhan accounts and mobile network as key factors driving financial inclusion in India. He said the digital infrastructure should cater to farmers and small businesses and urged the need to create a "framework for safe and responsible use of Artificial Intelligence". "India's digital transformation over the last nine years is unprecedented. It all started with the launch of our Digital India

initiative in 2015. It is powered by our unshakeable belief in honourable innovation. It is driven by our commitment to speedy implementation and it is motivated by our spirit of inclusion – leaving no one behind," He presented India's digital economy as an enabling system and said the country had leveraged technology to make governance "inclusive" and "transparent". He highlighted the reach of the Aadhaar digital identity and said that it covered more than 1.3 billion Indian citizens.

The Digital India campaign launched in 2015 was aimed at creating greater national financial Prime Minister Narendra the inclusivity, Modi said at meeting G20 Ministers of Digital Economy taking place in Bengaluru, India's diversity as a resource that supports testing and solution of new digital products from all over the world and said it was necessary to build consensus on the "G20 high level principles for a secure, trusted and resilient digital economy". As the digital economy spreads globally, it will face security threats and challenges. In this context, it is important to build consensus on the G20 high level principles for a secure, trusted, and resilient digital economy. We in G20 have a unique opportunity to lay the foundation for an inclusive, prosperous and secure global digital future.

Aims and Objectives

The primary objective of this seminar is to provide participants with a comprehensive understanding of the digital economy, its impact on various sectors, and the strategies required to thrive in this digital age.

- 1. To explore the dynamic of technology in various sectors of economy.
- 2. To study effectiveness of research innovation and data analytics application in empirical studies. And also
- 3. To study effective of changes in the labour market, media and education sectors in developing digital skills.

About Department of Economics

The Economics department is one of the oldest departments of the college, which was started in the year 1961, offering under graduate course in the college. Initially the courses were affiliated to Madras University, since 1989, the courses have been affiliated to Pondicherry University. From 1970 to 1989, department offered Post Graduate courses in economics for almost 18 years and produced almost 180 P.G. students, Subsequently, the P.G. course was shifted to a separate P.G. Centre, established by the Government of Puducherry in 1989.

There is always a high priority among the students to take admission to B.A Economics course and on an average the applications received for the admission to B.A

Economics is 6 times more than the actual number of seats available. To meet the growing demand for economic course, the college now offers a two sections parallel A&B comprising of 40 students each in all the three years, since 1992 with success till date. From the academic year 2017-18 onwards Government has increased the number of intake of students from 40 to 60 per in all three sections. Every year department admit 180 students for B.A Economics courses. The University of Pondicherry has prescribed English as the medium of instruction, which helps the students to improve and enhance their communication skills. Most of the students are from middle or average class family so the department is giving special attention to weak students. Syllabus of the Economics Department was revised as per the norms of the UGC by the Pondicherry University in the year 2011-12. Since then many suggestions are given by the faculty members as per the need of the hour to improve the curriculum. Pondicherry University has introduced CBCS pattern from the academic year 2017-18. As an undergraduate department our main focus is on the teaching learning process. Every year around 10 students are getting admission for PG courses in various universities and KMCPGS. Those graduating from the department are able to attain good positions in various government departments

and also in the Private Sector. Department of Economics also preparing a road map to adopt NEP prescribe by the University.

About the Location

Tagore Government Arts and Science College, Airport Road, GovernmentQuaters, Lawspet,

Puducherry-605 008. Phone: 9080731874

Email: economicstgasc2021@gmail.com

About the College

This College was inaugurated by the then Commissioner of Puducherry, Shri.S.K.Datta in July, 1961. It was started as a pre-university with a strength of 106 students. In 1962, B.A. Economics, B.A. French, B.Sc. Mathematics and B.Sc. Botany programmes were introduced. This College was upgraded to offer Post Graduate programmes in 1965.

Pandit Jawaharlal Nehru laid the foundation stone for the new campus in 1963 in commemoration of the Birth Centenary of our patron Sri. Rabindranath Tagore. This college was offering both Under Graduate and Post Graduate programmes till 1989. A new Post Graduate Centre was established from Tagore Government Arts and Science College (TGASC) to offer Post Graduate programmes exclusively in 1989. Tagore Government Arts and Science College is affiliated to Pondicherry Central University since 1985. Tagore Government Arts and Science College is recognized by the University Grants Commission from 1968 under Section 2(f) and 12(b) of the UGC Act of 1956.

Tagore Government Arts and Science College has a beautiful and green campus of 15 acres situated in an urban setting well connected all localities of Puducherry. There are seventeen teaching departments covering almost all disciplines in Arts, Science, Commerce and Management. There are seventeen Under Graduate programmes leading to B.A., B.Sc., B.Com., and B.B.A. degrees. TGASC has been recognized the one of the first urban forest and must see Tourist spot by Ministry of Tourism, Government of India.

Chief Patrons

Dr. E.M. RAJAN

Former Principal,

Tagore Government Arts and Science College

Puducherry

Dr. P.G. ARUL

(Professor and Head)

Department of International Business

Pondicherry University

Patron

Dr. SASI KANTA DASH

Principal, TGASC

Dr. SURATH NAYAK

Organizing Secretary cum

HoD, Economi

Committee Members

Mrs. Sunitha T

Mr. DipakUchampillai

Mr. S. Anandan

Mrs. R. Pugazhendi

Mr. R. Karounagaran

Dr. D. Gnanadeiveegam

Mrs. B. Vasanthapriya

Dr. A. Arulmozhi

Department of Economics

Report

On October 31.10.2023, the Department of Economics conducted a one day seminar on the theme "Exploring the Dynamics of Digital Economy: Opportunities and Challenges".Roughly 100 student participants were present at the seminar. Dr. Surathn Nayak, the Head of the department, extended a warm welcome to the gathering. The seminar was presided over by Dr. Sasikanta Dash, the Principal of the college, who emphasized the significance of digitalization and its role in simplifying our lives. He highlighted how digitalization has made everything accessible at our fingertips. Dr. EM Rajan, Member of Puducherry State Higher Education Council, provided an informative presentation on Digital Currency, offering a comprehensive explanation of Central Bank Digital Currency. Dr. A. Arul, Professor and Head of the Department of International Business, discussed the Dynamics of Digital Economy in India, emphasizing the benefits and potential of digitalization in the Indian economy. A paper on the Digital Economy was presented by Mr. Vijay, a third-year student. Principal Dr. Sasikanta Dash awarded a sum of Rs. 10,000 to Mr. Vel Sokkanathan and Mohan Raj 3rd year B.Com students, in recognition of their entrepreneurial endeavorr for initiating a start-up. The event was concluded with a vote of thanks delivered by Mrs. Sunitha T, Assistant Professor of Economics.



